

WLSD Budget Summary

Descriptions:	2023/2024 Approved Budget	2023/2024 Full Year Forecast	20224/2025 Proposed Budget
<b>Operating Budget</b>			
Assessed Value Grand List	\$348,047,000		\$351,655,800
Mil Rate	4.6		4.6
<b>Revenues:</b>			
Assessment	\$1,601,016	\$1,604,349	\$1,617,617
Other Income	\$80,600.00	\$99,419	\$114,600
<b>Total Revenue</b>	<b>\$1,681,616</b>	<b>\$1,703,769</b>	<b>\$1,732,217</b>
<b>Expenditures:</b>			
Personnel	\$592,200	\$543,937	\$556,308
Plant Equip & Coll System Repair & Maint	\$220,000	\$180,760	\$190,000
Power	\$108,000	\$97,149	\$112,500
Insurance	\$77,000	\$80,466	\$87,945
Legal, Accounting and Computer	\$41,000	\$61,649	\$64,000
Other	\$110,500	\$99,939	\$100,100
Debt Service	\$17,997	\$17,667	\$17,339
Contingency	\$0	\$0	\$25,000
<b>Total Expenditures</b>	<b>\$1,166,697</b>	<b>\$1,084,818</b>	<b>\$1,149,437</b>
Transfer to Capital Reserves	\$514,919	\$618,951	\$582,779
<b>Capital Projects</b>			
Clean and TV 4 miles of collections system	\$70,000	\$79,693	\$70,000
Repair 4 miles of collection system	\$200,000	\$200,000	\$200,000
Vehicle Replacement	\$95,000	\$50,000	\$0
Spare Parts Inventory Stocking	\$48,421	\$48,421	\$0
Concept Plan	\$40,000	\$60,000	\$60,000
Surge Protection Pump 8	\$0	\$9,680	\$0
Lex Transmission Boxes	\$0	\$32,703	\$0
USDA Principal Payment			\$11,748
<b>Total Capital Expenses</b>	<b>\$453,421</b>	<b>\$480,497</b>	<b>\$341,748</b>
<b>Beginning Fund Balance as of June 30th</b>			
	\$382,084	\$516,634	\$643,668
<b>Revenue</b>			
Revenue	\$1,441,884	\$1,703,769	\$1,732,217
<b>Operating Expenses</b>			
Operating Expenses	-\$1,048,229	-\$1,084,818	-\$1,149,437
<b>Capital Expenses</b>			
Capital Expenses	-\$485,751	-\$480,497	-\$341,748
<b>Loan Drawdown</b>			
Loan Drawdown	-\$11,420	-\$11,420	-\$11,420
<b>Ending Fund Balance as of June 30th</b>	<b>\$278,568</b>	<b>\$643,668</b>	<b>\$873,279</b>